

Message Text

UNCLASSIFIED

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ACTION EUR-12

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INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06
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FM AMEMBASSY BONN
TO SECSTATE WASHDC 5381

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E.O. 11652: N/A
TAGS: EFIN, GW
SUBJECT: DIE WELT SAYS WASHINGTON GIVES SCHMIDT BAD
GRADES ON ECONOMIC POLICY

1. IN JANUARY 31 EDITION, DIE WELT'S WASHINGTON CORRESPONDENT HORST SIEBERT REPORTS THAT THE CARTER ADMINISTRATION HOLDS FIRMLY TO ITS CONVICTION THAT THE FRG HAS NOT FULFILLED ITS LONDON ECONOMIC SUMMIT PROMISES AND THAT THE FRG MUST PRESS HARDER ON THE GAS PEDAL. THE GERMAN FEAR OF MORE INFLATION IS SEEN BY WASHINGTON AS EXAGGERATED AND UNJUSTIFIED.

2. SIEBERT WRITES THAT WHILE THESE JUDGMENTS ARE DIPLOMATICALLY PACKAGED IN THE ECONOMIC REPORT, CHANCELLOR SCHMIDT NONETHELESS RECEIVES EVEN WORSE

GRADES FROM WASHINGTON THAN HIS JAPANESE COLLEAGUE FUKUDA. WASHINGTON IS REPORTED ANGRY THAT SCHMIDT ERRED IN HIS PROGNOSIS OF GERMAN GNP. THE ARTICLE PARAPHRASES SECTIONS FROM THE ECONOMIC REPORT WHICH TOUCH ON FRG ECONOMIC POLICY.
STOESSEL

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Message Attributes

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